



SEPTEMBER 2018

INVESTMENT COMMITTEE MEMBERS

Michael Salogga, Committee Chair
Andrew Harris, CIMA VP Wealth Advisor, Wells Fargo Private Bank
Steven Brown, RIA ret
Bill Creekbaum, CFP, CIMA, CRPS, Morgan Stanley
DJ Lee, CFA, CAIA, American Wealth Management
Dick Reynolds, Senior VP/Investments Stifel

STAFF

Chris Askin, President and CEO at the CFWN
Melissa Tschanz, CPA, CFO at the CFWN

SUMMARY OF CHANGES TO THE INVESTMENT COMMITTEE POLICY OR ALLOCATIONS

During the August Investment Committee meeting, the Committee started a discussion to review potential options for the short term investment pool. As interest rates rise, the Committee will continue to monitor returns and look for the best options that fit our timing and return goals.

The Investment Committee is exploring offering a new values-based long-term investment pool in 2019.

Update on Impact Investing/ What's New

The pool continues to grow as the Foundation staff discusses the potential of impact investing during stewardship meetings. The Idaho Nevada CDFI has projects in the pipeline including projects in Sparks, Carson City and Fernley.

The impact investment pool continues to grow as the Community Foundation discusses the positive effect of impact investing on our local community during stewardship meetings with fundholders. The Idaho Nevada CDFI has projects in the pipeline including projects in Sparks, Carson City, and Fernley. While we continue to be invested in the 44-unit low-income housing development by Virginia Lake that has a preference for working veterans, we will likely have our next investment in a similar project that is reaching completion in Sparks. The impact investment pool is approaching \$1 million in investments.

Resources

Our Investment Policy is available on our website under the resources tab at nevadafund.org. In addition to the investment policy, the investment performance Financial Statements, and tax returns are posted for your convenience.

For additional information, please call Chris Askin at 775-333-5499 or email him at caskin@nevadafund.org.



**COMMUNITY
FOUNDATION**
of Western Nevada

Connecting People Who Care
with Causes that Matter.

INVESTMENT ACTIVITY SUMMARY

The Community Foundation's Investment Policy sets allowable ranges for asset categories for investments pools.

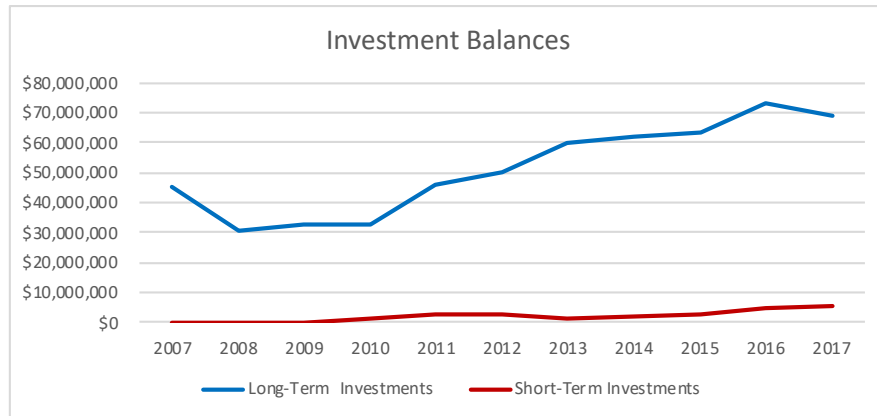
Investment Pool	Investment Horizon	Description
Long term growth	8 years or more	Diversified portfolio of global stocks and bonds 62% equities, 33% fixed income, 5% other.
Long-term with Impact	8 years or more	Diversified portfolio of global stocks and bonds from companies with strong financial and social records. 62% equity, 30% fixed income, 5% alternatives, 3% impact
Intermediate	3 to 8 years	Diversified portfolio of global stocks and bonds 50% equities, 40% fixed, 10% other
Short-term	1 to 3 years	Portfolio of U.S. short term and global bonds 100% U.S. and global fixed income
Cash	1 year or less	Portfolio of liquid, short-term securities 100% money market securities and certificates of deposit.

INVESTMENT RETURNS

	CFWN Long-Term Pool	Short-Term Pool
Q2 2018	1.11%	-0.2%
YTD 2018	0.51%	-0.43%
1 Year	6.77%	0.44%
3 Year	5.21%	1.06%
5 Year	5.75%	1.26%

INVESTMENT BALANCES

Over the last ten years, the Foundation's long-term and short-term investments have continued to grow. As of December 31, 2017, there was approximately \$69 million in long-term investments and \$5.6 million in short term investments.



Detail of Investment Balances

Year	Long-Term Investments	Short-Term Investments
2007	\$45,328,338	-
2008	\$30,782,309	-
2009	\$32,737,906	-
2010	\$32,861,715	\$1,453,825
2011	\$45,868,620	\$2,464,984
2012	\$49,939,933	\$2,612,068
2013	\$59,572,055	\$1,234,468
2014	\$61,876,407	\$1,663,568
2015	\$63,040,467	\$2,792,520
2016	\$72,925,760	\$4,700,016
2017	\$68,834,406	\$5,569,535



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Connecting people who care
with causes that matter

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The Community Foundation of Western Nevada was established as a 501 c (3) organization in Nevada in 1997 to strengthen local communities through leadership and philanthropy. EIN # 88-0370179.

Your gift may be tax deductible under federal law.

