



**COMMUNITY
FOUNDATION**
of Northern Nevada

**COMMUNITY FOUNDATION OF NORTHERN NEVADA
SUPPORTING ORGANIZATIONS POLICY**

I. Purpose

Supporting organizations provide a useful means by which the foundation can build charitable resources to provide grants and distributions that fulfill the Community Foundation's Mission and goals. Because these organizations operate with their own Boards and by-laws, the President shall take steps to ensure that Supporting Organizations related to the foundation operate with integrity and provide substantial benefits consistent with the Community Foundation's Mission and goals.

II. Duties of the President

The President shall:

- a. Affiliate the Community Foundation of Northern Nevada (Community Foundation) only with a Supporting Organization that requires the Community Foundation to elect the majority of the Supporting Organization's Board of Directors.
- b. Ensure that at least one of the Supporting Organization's Directors and Officers is the President & CEO, or his/her designee.
- c. Familiarize the Directors of a Supporting Organization with the appropriate policies of the foundation, and shall receive a Resolution of the Supporting Organization's Board of Directors regarding compliance with such policies to the extent appropriate to the work of the Supporting Organization.
- d. Establish policies to ensure that the Community Foundation-elected Directors serving on the Boards of supporting organizations of the Community Foundation are taking steps to ensure that the supporting organizations of Community Foundation are carrying out the purpose of, performing the functions of, or operating for the benefit of the Community Foundation, which policies may include, without limitation, a provision conditioning each Director's election or reelection to the Board of the supporting organization to the satisfactory delivery to the President of period reports on the following matters of the supporting organization:
 - i. A description of the activities and investments of the supporting organization, including grants made and direct charitable programs undertaken by the supporting organization, together with an explanation of how those activities and investments further the Mission and goals of the Community Foundation.
 - A report on the operation of the Board of the supporting organization, including a description of the number of Board meetings held since the last reporting period and the attendance of the Community Foundation-elected Director at each such meeting.

- A report on the steps taken, if any, to inform the officers and directors of the supporting organization of the needs and programs of the Community Foundation and to otherwise familiarize them with the Community Foundation Mission and goals.
- A report discussing any other matters that are material to the operation or assets of the supporting organization, including compliance with applicable laws.
- These reports will be given once annually at the June Community Foundation Board of Trustees Meeting.